

ABSTRACT SUBMISSION

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ABSTRACT

5. Theme (Choose one of the Themes in the list on the Call for papers.)

Double movement and populism

6. Title

Peace: A forgotten theme of Karl Polanyi's *The Great Transformation*

7. Abstract

As the recent economic crisis has revealed problems of the neo-liberal economic system, redistribution and the provision of social safety net have been highlighted in both academic and political societies. In this regards, Karl Polanyi's criticism on the self-regulating market draws a renewed attention, especially in areas of community movements and social economy. However, Polanyi's exploration of 'the hundred years' peace', which is the title of the first chapter of his famous book *The Great Transformation*, has not been sufficiently discussed. Polanyi presents the development of the self-regulating market, which promoted interdependence among great powers, as a main reason for the maintenance of peace in the 19th century Europe. Of course, Polanyi maintains that the peace achieved by activities of *haute finance* eventually

ended up with two world wars, However, the other element of the 'double movement', i.e., social protection movement, aggravated, rather than deterred, the threats of war. Recently, the increasing demands for redistribution and social welfare are sometimes promoting nationalism or even chauvinism. The countertrend of the neo-liberal globalisation is dangerously approaching to welfare chauvinism. Solidarity for equality is organised within a national level rather than among 'proletarier of all lands'. Movements for social economy may further narrower the boundary of exclusion from the national level to the community level. In this regard, I will explore the possibility of the coexistence between liberal peace and welfare. I will discuss on Polanyi's idea of the relationship between the double movement and peace. By highlighting the issue of peace, I will critically review the ideas of the welfare state and social economy regarding their exclusive characteristics, and search for a way of interdependence among welfare societies across community and national boundaries.