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Panel V. Polanyi and Theory (VI. "Polanyi in Asia" is the second aspiration) University, association or organization, and department or division: Osaka City University Economics Graduate School

Polanyi research in Japan and his intellectual legacy in the 21st century: neoliberal states, debt nations, and democracy headed for suicide

## **Provisional Proposal**

In Japan, too, Polanyi's analysis of interwar-Versailles regime has been paid attention again. He explains too strong pressure of the vast national debt and austerity fiscal policy which neoliberal states place on the common people to maintain market ecnomy( especially regar to fictitious commodity markets). Polanyi's ideas on self-protection movement , populism, mature of democacy, essencials of economic liberalism, social freedom or liberal socialism, his interpretation of fascism, and understanding about criticism of market economy has been deepened by Polanyiresearch of this decade

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